

# Huron Area Education Federal Credit Union

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People Helping People  
Since 1952

## CU News

### 67th ANNUAL MEETING AND SOCIAL TO BE HELD

The HAEFCU Board of Directors has scheduled the 67th Annual Meeting for **Saturday, March 23, 2019** at the **Plains**. The social hour will begin at 5:30pm. The buffet meal will start at 6:00pm followed by a short business meeting and election of officers. We will be drawing for prizes throughout the night. **\*\*Special drawing for members attending the annual meeting for the first time\*\***. As always, we will have "freebies". This is a great opportunity to take part in the operation of your credit union along with a chance to socialize with old and new friends. Please RSVP to the office by March 15, 2019.

### CREDIT UNION WEEK WINNERS

The "Platinum" anniversary of International Credit Union Day was celebrated October 15th-19th. For 70 years people around the world have been celebrating the difference credit unions make in the lives of their members. We are proud to be a part of this movement.

Drawings and refreshments were held throughout the week. Congratulations to the following winners:

- \*\$25.00- Char C.
- \*70 Hershey Kisses- Michael D.
- \*70 Hershey Kisses- Rebecca R.



### Interested in the operation of YOUR credit union?

How about serving on the HAEFCU Board of Directors or Credit Committee? If you or someone you know would be interested in serving on either of these, please contact the office at 352-1311. This is a great opportunity for you to take part in the operation of your credit union.



The membership will be electing two members to serve on the Board of Directors and one for the Credit Committee at the Annual Meeting scheduled for March 23, 2019. Terms expiring are those of Dan Henson and Jim Musil. The term of Credit Committee member Dennis Reinartz will also be expiring.

### 4th Quarter 2018

### HAEFCU Financial Statistics

December 14, 2018

Assets --- \$13,534,000.00  
Shares --- \$7,107,000.00  
Share Drafts --- \$1,609,000.00  
Certificates --- \$3,682,000.00  
Loans --- \$7,957,000.00  
Members --- 970

### Office Hours

Monday-Friday

8:30-5:30

After Hours by

Appointment Only

### READING YOUR STATEMENT

Transactions will appear in the following order on your statement:

1. Share Savings
2. Share Draft Checking
3. Share Certificates (CD's)
4. Loans

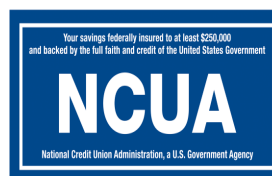
Get rid of the "Winter Blues" with a loan from the credit union! Qualified members can borrow up to **\$2,000** for **12 months** at **5.99%**

### Cash for the Classroom Winners Announced!

HAEFCU understands the need that our educators have in providing the necessary materials for their students. That is why the **Cash for the Classroom** program was started in January of 2014 and has been awarded to 18 different members so far. The winners for our fall semester were recently drawn and they were **Char Carda**— Science teacher at Huron High School and **Amy Williams**— Art teacher at Wolsey-Wessington School. Each winner received \$200 to be used in their classroom. Members currently employed in the education industry in the counties of Beadle, Hand, Kingsbury, Sanborn and Spink are eligible to apply. Applications will be available this spring for our next drawing so be watching for details!



Shown receiving her cash from manager, Kristen Jurgens, is Char Carda.



## April Fool's Auto Loan Special

Rates so low  
you'll think  
we are fooling you!  
More details  
coming soon!

### NOTICE:

Effective 11-14-18 the Average Daily Balance (ADB) requirement to earn a dividend has changed to \$100 on share accounts and \$200 on share draft accounts.

If you have any question, please contact us.

## TAX INFORMATION

IRS 1099 forms will be mailed to you by January 31, 2019. These will show the amount of dividend you have earned (\$10 or more) for 2018. Some of you will also receive 1098 and 1098 E forms which indicate mortgage interest and student loan interest paid in 2018. Your quarterly statement will show the total interest paid on your loans and the amount of interest earned on savings, checking accounts and certificates during the current year. It is located at the end of the statement.

## Four Signs You Need to Clean Up Your Finances

It's easy to see when your house needs cleaning: clothes are on the floor; dirty dishes are stacked in the sink. But it may be a little harder to know when to "tidy up" your finances. Here are a few signs:

### 1. You're living paycheck to paycheck

If you barely make ends meet at the end of the month, it's time to buy yourself some wiggle room for unexpected events. Start by cutting back on at least one major expense and putting that money into an emergency fund. The goal of an emergency fund is to be able to cover a three-month period of unemployment... at a minimum.

### 2. You're not saving for retirement

According to a recent study, 21% of Americans have not saved for their retirement. If you're one of those people, it's time to start. Your goal should be to save 15% or more of your monthly income for your retirement. If you're not a "saver", going from 0 to 15% might be hard. So, start small and simply set aside \$50 each month. Increase that amount when you get a raise or get a better handle on your expenses.

### 3. You're carrying credit card debt

There is good debt—mortgages for homes and loans for education—but there is also bad debt. Credit card debt is the worst kind of debt you can have, and the longer you carry it, the more money you end up losing in interest. If you're up to your chin in credit card debt, maybe it's time to create a budget and move to a cash-only system until your debt is under control.

### 4. You don't have a budget in place.

Do you follow a budget? Many Americans don't, even though it's probably the most effective way to manage money. Without a budget in place, you'll have a hard time seeing where your money is going, where you're overspending, and where you can make changes.

HAFCU has many ways to help get your finances in order. We can help you set up an emergency savings account or see if a debt consolidation loan might benefit you. Contact us to see if we can be of assistance.

## HOLIDAY CLOSINGS

January 21, 2019  
Martin Luther King Day

February 18, 2019  
President's Day

## SCHOLARSHIPS AVAILABLE

Scholarships for post-high school education will once again be available to our members in late January. Last year, scholarships were awarded to 10 students by our Scholarship Committee. In addition to our own scholarships, members can also apply for a scholarship sponsored by the Credit Union Association of the Dakotas (of which we are a member). Contact the office if you would like applications.



## INFORMATION FOR ADVANTAGE CHECKCARD USERS

For your information: VISA permits issuers to enable, and merchants to perform, non-VISA PINless transactions that route through other networks for all transaction types. A PINless transaction, for the purpose of this communication, is defined as an electronic debit transaction that is completed without the requirement of a PIN or signature. HAFCU has enabled non-VISA debit transaction processing on our Checkcard and authentication by a PIN may not be required on these transactions. PINless transaction can process through VISA and the PULSE networks. When you use your card at some merchant terminals, you may automatically be prompted with a certain payment method. You have the right to select the payment method you prefer if the merchant accepts both signature ("Credit") and PIN-based ("Debit") transactions. For certain bill payment transactions, e-commerce or mail/telephone orders, provide the card number and clearly indicate to the merchant a preference to have it route as a VISA transaction. For purchases of \$50 or less, merchants may not require a signature or PIN and will route the transaction to their preferred network.

Generally, the distinction between VISA debit transactions and non-VISA debit transactions are as follows:

- a VISA debit transaction is initiated at the point of sale by signing a receipt. Swipe the card through a point-of-sale terminal and choose to not enter a PIN by selecting the "credit" button, or for certain bill payment transactions, e-commerce or mail/telephone orders, provide the card number and clearly indicate to the merchant a preference to have it route as a VISA transaction. VISA states that a financial institution will not hold a cardholder liable for unauthorized purchase transactions that were processed through VISA.
- a non-VISA debit transaction is initiated by entering a PIN at the point of sale terminal. Clearly indicate to the merchant a preference to have it route as a non-VISA transaction and enter a PIN at the point-of-sale terminal or, for certain bill payment transactions, e-commerce or mail/telephone orders, provide the account number.

If you have questions, please contact the office.



HAFCU Staff  
Kristen Jurgens – Manager  
Shari Blue – Assistant Manager/Loan Officer  
Emily Forbush – Member Services  
Rich Reimer – Compliance Officer (limited office hours)

HAFCU Board of Directors  
Jim Musil – President  
Mike Carda – 1st Vice-President  
Dan Henson – 2nd Vice-President  
Bob DeBoer – Secretary  
Craig Jones – Treasurer