

Huron Area Education Federal Credit Union

1855 Arizona Ave SW
Huron, SD 57350
www.huronareaeducationfcu.com

Telephone 605-352-1311
Toll Free 1-877-886-9442
Fax 605-352-2979



People Helping People
Since 1952

CU News

4th Quarter 2017

HAEFCU Financial Statistics

December 15, 2017

Assets --- \$13,190,000.00
Shares --- \$7,044,000.00
Share Drafts --- \$1,589,000.00
Certificates --- \$3,501,000.00
Loans --- \$7,907,000.00
Members --- 938

Office Hours

Monday-Friday

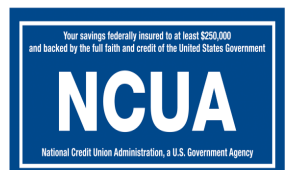
8:30-5:30

After Hours by

Appointment Only

READING YOUR STATEMENT
Transactions will appear in the following order on your statement:

1. Share Savings
2. Share Draft Checking
3. Share Certificates (CD's)
4. Loans



BRING IN THE NEW YEAR WITH A NEW RIDE OR A NEW RATE FROM THE



WITH RATES AS LOW AS

2.018%

ON NEWER VEHICLES 2012-2018

\$10,000 \$20,000 \$30,000

48 months	\$218	\$435	\$652	2.018%
60	\$181	\$361	\$540	3.018%
72	\$157	\$314	\$470	4.018%
84 (2015-2018)	\$142	\$284	\$425	5.018%

*Monthly payments based on members with a credit score of 675 and above. Must borrow at least \$10,000 in new funds to qualify for these special rates.



CONSIDER BRINGING YOUR CURRENT AUTO LOAN OVER TO HAEFCU



CONTACT US FOR MORE DETAILS!
SOME RESTRICTIONS DO APPLY
huronareaeducationfcu.com

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Thank You HAEFCU Volunteers!

HAEFCU has some of the best volunteers around! We were honored to be able to recognize them at the Central Chapter's Volunteer Appreciation Night held in October. Our volunteers are dedicated to the successful operation of your credit union and we appreciate all that they do!

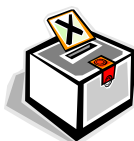


Pictured with Manager Kristen Jurgens are those volunteers that were able to attend which were Jim Musil, Jane McLaury, Mike Carda, Dan Henson, Kathy DeBoer

and Ciela Henson. Other volunteers not present were Craig Jones, Al Palsma, Dennis Reinartz, Karen Mueller and Jeanne Sager.

66th ANNUAL MEETING AND SOCIAL TO BE HELD

The HAEFCU Board of Directors has scheduled the 66th Annual Meeting for **Saturday, April 28th, 2018** at the **Plains**. The social hour will begin at 5:30pm. The buffet meal will start at 6:00pm followed by a short business meeting and election of officers. We will be drawing for prizes throughout the night. ****Special drawing for members attending the annual meeting for the first time****. As always, we will have "freebies". This is a great opportunity to take part in the operation of your credit union along with a chance to socialize with old and new friends. Please RSVP to the office by April 20, 2018.



Interested in the operation of **YOUR** credit union?

How about serving on the HAEFCU Board of Directors or Credit Committee? If you or someone you know would be interested in serving on either of these, please contact the office at 352-1311. This is a great opportunity for you to take part in the operation of your credit union.

The membership will be electing three members to serve on the Board of Directors and two for the Credit Committee at the Annual Meeting scheduled for April 28, 2018. Terms expiring are those of Mike Carda, Jane McLaury and Craig Jones (who is completing the term of Doug Heller). The terms of Credit Committee members Karen Mueller and Jean Sager will also be expiring.

CREDIT UNION WEEK WINNERS

We continued to celebrate 65 years of service with our "65" themed prizes during credit union week October 16-20. Congratulations to the following winners:

- *\$65.00– Marsha C.
- *65 Life Savers– Tyler K.
- *65 Chocolates– Delaney F.
- *6 \$5 bills– Steve P.
- *65 Quarters, 65 Dimes, 65 Nickels & 65 Pennies– Judy H.



Cash for the Classroom Winners Announced!

HAFCU understands the need that our educators have in providing the necessary materials for their students. That is why the *Cash for the Classroom* program was started in January of 2014 and has been awarded to 16 different members so far. The winners for our fall semester were recently drawn and they were *Michelle Vissia*– 5th grade Special Services teacher at Washington 4-5 Center and *Lindsay Schulz*– 2nd grade teacher at Madison 2-3 Center. Each winner received \$200 to be used in their classroom. Members currently employed in the education industry in the counties of Beadle, Hand, Kingsbury, Sanborn and Spink are eligible to apply. Applications will be available this spring for our next drawing so be watching for details!

CHRISTMAS LOAN SPECIAL

Need a little extra cash for those after Christmas bills?

We can help!



Qualified members can borrow up to **\$2,000** for **12 months** at **5.75%**

Offer expires January 31st, 2018

TAX INFORMATION

IRS 1099 forms will be mailed to you by January 31, 2018. These will show the amount of dividend you have earned (\$10 or more) for 2017. Some of you will also receive 1098 and 1098 E forms which indicate mortgage interest and student loan interest paid in 2017. Your quarterly statement will show the total interest paid on your loans and the amount of interest earned on savings, checking accounts and certificates during the current year. It is located at the end of the statement.

HOLIDAY CLOSINGS

January 15, 2018
Martin Luther King Day

February 19, 2018
President's Day

April Fool's Auto Loan Special

Rates so low you'll think we are fooling you!
More details coming soon!

SCHOLARHIPS AVAILABLE

Scholarships for post-high school education will once again be available to our members in late January. Last year, scholarships were awarded to 10 students by our Scholarship Committee. In addition to our own scholarships, members can also apply for a scholarship sponsored by the Credit Union Association of the Dakotas (of which we are a member). Contact the office if you would like applications.



INFORMATION FOR ADVANTAGE CHECKCARD USERS

For your information: VISA permits issuers to enable, and merchants to perform, non-VISA PINless transactions that route through other networks for all transaction types. A PINless transaction, for the purpose of this communication, is defined as an electronic debit transaction that is completed without the requirement of a PIN or signature. HAFCU has enabled non-VISA debit transaction processing on our Checkcard and authentication by a PIN may not be required on these transactions. PINless transaction can process through VISA and the PULSE networks. When you use your card at some merchant terminals, you may automatically be prompted with a certain payment method. You have the right to select the payment method you prefer if the merchant accepts both signature ("Credit") and PIN-based ("Debit") transactions. For certain bill payment transactions, e-commerce or mail/telephone orders, provide the card number and clearly indicate to the merchant a preference to have it route as a VISA transaction. For purchases of \$50 or less, merchants may not require a signature or PIN and will route the transaction to their preferred network.

Generally, the distinction between VISA debit transactions and non-VISA debit transactions are as follows:

- a VISA debit transaction is initiated at the point of sale by signing a receipt. Swipe the card through a point-of-sale terminal and choose to not enter a PIN by selecting the "credit" button, or for certain bill payment transactions, e-commerce or mail/telephone orders, provide the card number and clearly indicate to the merchant a preference to have it route as a VISA transaction. VISA states that a financial institution will not hold a cardholder liable for unauthorized purchase transactions that were processed through VISA.
- a non-VISA debit transaction is initiated by entering a PIN at the point of sale terminal. Clearly indicate to the merchant a preference to have it route as a non-VISA transaction and enter a PIN at the point-of-sale terminal or, for certain bill payment transactions, e-commerce or mail/telephone orders, provide the account number.

If you have questions, please contact the office.



HAFCU Staff
Kristen Jurgens– Manager
Shari Blue – Assistant Manager/Loan Officer
Emily Forbush – Member Services
Rich Reimer-Compliance Officer (limited office hours)

HAFCU Board of Directors
Jim Musil– President
Mike Carda – 1st Vice-President
Dan Henson – 2nd Vice-President
Jane McLaury– Secretary
Craig Jones– Treasurer